

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cumberland Valley SD	COUNTY : Cumberland	AUN : 115211603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$170413548
Ending Unassigned Fund Balance	\$9116176
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.34%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cumberland Valley SD	County : Cumberland	AUN Number : 115211603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-23-2022
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The CVSD works to maintain the allowable 8% in Unassigned Fund Balance for potential needs in future years.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District is projecting to maintain the following Committed Fund Balances to offset spikes in expenditures in Health Care Stabilization \$3,500,000, PSERS Stabilization \$499,932 and Future Capital Projects \$720,000.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,719,932
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	13,428,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,147,932</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	124,305,526
7000 Revenue from State Sources	36,747,153
8000 Revenue from Federal Sources	5,044,045
9000 Other Financing Sources	5,000
Total Estimated Revenues And Other Financing Sources	<u>\$166,101,724</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$184,249,656</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	89,004,560
6113 Public Utility Realty Taxes	98,000
6114 Payments in Lieu of Current Taxes - State / Local	950
6140 Current Act 511 Taxes - Flat Rate Assessments	225,000
6150 Current Act 511 Taxes - Proportional Assessments	32,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,650,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	135,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	50,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	130,000
6940 Tuition from Patrons	157,000
6990 Refunds and Other Miscellaneous Revenue	355,016

REVENUE FROM LOCAL SOURCES \$124,305,526

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,838,957
7112 Basic Education Funding-Social Security	2,555,742
7160 Tuition for Orphans Subsidy	100,000
7220 Vocational Education	45,000
7271 Special Education funds for School-Aged Pupils	3,731,670
7311 Pupil Transportation Subsidy	2,600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	855,266
7330 Health Services (Medical, Dental, Nurse, Act 25)	170,000
7340 State Property Tax Reduction Allocation	1,182,340
7505 Ready to Learn Block Grant	526,437
7820 State Share of Retirement Contributions	11,941,741

REVENUE FROM STATE SOURCES \$36,747,153

REVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	1,172,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	368,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	142,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	30,000
8517 NCLB, Title IV - 21st Century Schools	39,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	778,803
8746 ARP IDEA	296,594
8751 ARP ESSER Learning Loss	1,842,648
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	375,000
REVENUE FROM FEDERAL SOURCES	\$5,044,045
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	166,101,724

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$89,004,560

Amount of Tax Relief for Homestead Exclusions \$1,182,340

Total Approx. Tax Revenue: \$90,186,900

Approx. Tax Levy for Tax Rate Calculation: \$91,648,011

Cumberland

Total

2021-22 Data		
a. Assessed Value	\$8,235,182,800	\$8,235,182,800
b. Real Estate Mills	10.5330	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$7,465,380,391	\$7,465,380,391
d. Assessed Value	\$8,415,022,600	\$8,415,022,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$86,741,180	\$86,741,180
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$86,741,180	\$86,741,180
(f Total * g)		
i. Base Mills Subject to Index	10.5330	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.38490%	98.38490%
k. Tax Levy Needed	\$91,648,011	\$91,648,011
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	10.8910	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$91,648,011	\$91,648,011
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$90,465,671
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$89,004,560
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:	\$89,004,560		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,340</u>		
Total Approx. Tax Revenue:	\$90,186,900		
Approx. Tax Levy for Tax Rate Calculation:	\$91,648,011		
	Cumberland		Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	10.8911		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$91,648,853		\$91,648,853
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,500.00		
Number of Homestead/Farmstead Properties	16817		16817
Median Assessed Value of Homestead Properties			\$240,500

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$89,004,560
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,340</u>
Total Approx. Tax Revenue:	\$90,186,900
Approx. Tax Levy for Tax Rate Calculation:	\$91,648,011

Cumberland		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,182,340	Lowering RE Tax Rate	\$0	\$1,182,340
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,182,340

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	8,415,022,600	10.8910	91,648,011			98.38490%	
Totals:	8,415,022,600		91,648,011	- 1,182,340 =	90,465,671 X	98.38490% =	89,004,560

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	225,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 225,000 225,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	28,600,000	28,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,600,000	3,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 32,200,000 32,200,000

Total Act 511, Current Taxes 32,425,000

Act 511 Tax Limit -->	7,465,380,391 X	12	89,584,565
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Cumberland	10.5330	10.8910	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,058,316
1200 Special Programs - Elementary / Secondary	25,013,274
1300 Vocational Education	1,094,210
1400 Other Instructional Programs - Elementary / Secondary	2,269,450
1600 Adult Education Programs	449,012
1700 Higher Education Programs for Secondary Students	12,000
Total Instruction	\$92,896,262
2000 Support Services	
2100 Support Services - Students	6,016,939
2200 Support Services - Instructional Staff	10,091,326
2300 Support Services - Administration	8,689,640
2400 Support Services - Pupil Health	1,443,521
2500 Support Services - Business	2,576,445
2600 Operation and Maintenance of Plant Services	16,254,061
2700 Student Transportation Services	8,536,586
2800 Support Services - Central	6,916,309
2900 Other Support Services	135,000
Total Support Services	\$60,659,827
3000 Operation of Non-Instructional Services	
3200 Student Activities	625,946
3300 Community Services	229,118
Total Operation of Non-Instructional Services	\$855,064
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	440,483
Total Facilities Acquisition, Construction and Improvement Services	\$440,483
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,261,912
5200 Interfund Transfers - Out	2,300,000
Total Other Expenditures and Financing Uses	\$15,561,912
Total Estimated Expenditures and Other Financing Uses	\$170,413,548

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	34,166,241
200 Personnel Services - Employee Benefits	22,543,916
300 Purchased Professional and Technical Services	364,000
500 Other Purchased Services	4,428,258
600 Supplies	2,112,641
700 Property	315,281
800 Other Objects	127,979
Total Regular Programs - Elementary / Secondary	\$64,058,316
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,907,772
200 Personnel Services - Employee Benefits	7,197,277
300 Purchased Professional and Technical Services	4,372,000
500 Other Purchased Services	2,041,425
600 Supplies	305,500
700 Property	43,000
800 Other Objects	146,300
Total Special Programs - Elementary / Secondary	\$25,013,274
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	122,762
200 Personnel Services - Employee Benefits	81,002
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	862,876
600 Supplies	20,170
700 Property	3,100
800 Other Objects	1,300
Total Vocational Education	\$1,094,210
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,273,489
200 Personnel Services - Employee Benefits	840,286
300 Purchased Professional and Technical Services	52,950
500 Other Purchased Services	50,200
600 Supplies	39,625
700 Property	1,100
800 Other Objects	11,800
Total Other Instructional Programs - Elementary / Secondary	\$2,269,450
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	449,012
Total Adult Education Programs	\$449,012
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	12,000
Total Higher Education Programs for Secondary Students	\$12,000
Total Instruction	\$92,896,262

2022-2023 Final General Fund Budget

LEA : 115211603 Cumberland Valley SD

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,436,858
200 Personnel Services - Employee Benefits	2,267,743
300 Purchased Professional and Technical Services	182,059
500 Other Purchased Services	6,050
600 Supplies	106,488
700 Property	500
800 Other Objects	17,241
Total Support Services - Students	\$6,016,939
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	4,456,596
200 Personnel Services - Employee Benefits	3,570,596
300 Purchased Professional and Technical Services	349,320
400 Purchased Property Services	244,800
500 Other Purchased Services	48,600
600 Supplies	1,093,275
700 Property	311,339
800 Other Objects	16,800
Total Support Services - Instructional Staff	\$10,091,326
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,410,470
200 Personnel Services - Employee Benefits	2,910,161
300 Purchased Professional and Technical Services	1,122,653
400 Purchased Property Services	33,000
500 Other Purchased Services	37,950
600 Supplies	109,416
800 Other Objects	65,990
Total Support Services - Administration	\$8,689,640
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	837,674
200 Personnel Services - Employee Benefits	552,723
300 Purchased Professional and Technical Services	3,800
400 Purchased Property Services	3,250
500 Other Purchased Services	1,200
600 Supplies	41,724
700 Property	600
800 Other Objects	2,550
Total Support Services - Pupil Health	\$1,443,521
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	998,051
200 Personnel Services - Employee Benefits	658,544
300 Purchased Professional and Technical Services	60,200
400 Purchased Property Services	671,100
500 Other Purchased Services	83,000

<u>Description</u>	<u>Amount</u>
600 Supplies	75,050
700 Property	4,000
800 Other Objects	26,500
Total Support Services - Business	\$2,576,445
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,692,580
200 Personnel Services - Employee Benefits	3,096,306
300 Purchased Professional and Technical Services	608,745
400 Purchased Property Services	2,944,340
500 Other Purchased Services	515,500
600 Supplies	3,958,240
700 Property	423,200
800 Other Objects	15,150
Total Operation and Maintenance of Plant Services	\$16,254,061
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	181,224
200 Personnel Services - Employee Benefits	119,577
300 Purchased Professional and Technical Services	44,650
400 Purchased Property Services	134,995
500 Other Purchased Services	7,785,000
600 Supplies	12,100
700 Property	120,000
800 Other Objects	139,040
Total Student Transportation Services	\$8,536,586
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,358,675
200 Personnel Services - Employee Benefits	917,495
300 Purchased Professional and Technical Services	1,663,000
400 Purchased Property Services	487,577
500 Other Purchased Services	382,700
600 Supplies	103,000
700 Property	1,991,062
800 Other Objects	12,800
Total Support Services - Central	\$6,916,309
2900 <u>Other Support Services</u>	
500 Other Purchased Services	135,000
Total Other Support Services	\$135,000
Total Support Services	\$60,659,827
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	212,000
200 Personnel Services - Employee Benefits	139,884
400 Purchased Property Services	114,950
500 Other Purchased Services	6,800

<u>Description</u>	<u>Amount</u>
600 Supplies	75,500
800 Other Objects	76,812
Total Student Activities	\$625,946
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	129,000
200 Personnel Services - Employee Benefits	85,118
600 Supplies	15,000
Total Community Services	\$229,118
Total Operation of Non-Instructional Services	\$855,064
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
100 Personnel Services - Salaries	115,664
200 Personnel Services - Employee Benefits	76,319
400 Purchased Property Services	204,500
600 Supplies	44,000
Total Facilities Acquisition, Construction and Improvement Services	\$440,483
Total Facilities Acquisition, Construction and Improvement Services	\$440,483
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,311,912
900 Other Uses of Funds	7,950,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,261,912
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,300,000
Total Interfund Transfers - Out	\$2,300,000
Total Other Expenditures and Financing Uses	\$15,561,912
TOTAL EXPENDITURES	\$170,413,548

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	32,000,000	34,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,500	2,500
Other Capital Projects Fund	25,000,000	15,000,000
Debt Service Fund	2,745,600	2,545,600
Food Service / Cafeteria Operations Fund	900,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	325,000	325,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$61,073,100	\$52,423,100

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$61,073,100	\$52,423,100
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	146,340,000	163,385,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	150,000	200,000
0540 Accumulated Compensated Absences	4,200,000	4,300,000
0550 Authority Lease Obligations	215,000,000	220,000,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$365,690,000	\$387,885,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)	2,700,000	2,800,000
0599 Other Noncurrent Liabilities		

Total Food Service / Cafeteria Operations Fund	\$2,700,000	\$2,800,000
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Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund		
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Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds		
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Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund		
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Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund		
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$368,390,000	\$390,685,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund	3,000,000	3,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,000,000	\$3,500,000
TOTAL INDEBTEDNESS	\$371,390,000	\$394,185,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		64,503
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction		\$64,503
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses		\$64,503

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
TOTAL EXPENDITURES		\$64,503

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$0	\$45,000
TOTAL REVENUES	\$0	\$45,000

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	0	45,000
Total Revenue from Local Sources	\$0	\$45,000
TOTAL REVENUES	\$0	\$45,000

Account Description	Amounts
0810 Nonspendable Fund Balance	1,800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,719,932
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,116,176
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,836,108

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,636,108
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